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B J C E C ., L

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(國 家 證 券 代 碼 : 00579)

**DISCLOSURE OF AN ACQUISITION
ACQUISITION OF 100% EQUITY INTEREST
IN NINGXIA KAIFANG AND NINGXIA BOANG**

THE ACQUISITION

The Company has issued an announcement on 28 December 2020 in relation to the acquisition of 100% equity interest in Ningxia Kaifang and Ningxia Boang. A further announcement, including details of the acquisition, will be issued in the near future.

The Board has resolved on 19 January 2021, that the Company will acquire 100% equity interest in Ningxia Kaifang and Ningxia Boang. The total consideration for the acquisition is RMB380.64 million plus RMB1,072.4 million, including the acquisition of 100% equity interest in Ningxia Kaifang and Ningxia Boang.



2 KAI ANGE EQ T T AN FE AG EEMEN T

P : (1) Nnr - J (); n

(2) C n n ()

D : 19 J 2021

M : Nnr - J n f 100% n Nnr - K nr (nr nr K nr P) C n n n f RMB380.64 n.

U n n f K nr A n, C n n 100% n Nnr - K nr (nr nr K nr P n f Nnr - K nr).

■ ■ : U n nr n f C n D n B n f K nr A n, Nnr - J () n f K nr P n n n Nnr - K nr n 30 n, n () n f n n, n n, n n, n f nr n f K nr P Nnr - K nr n 90 n.

P
C : T n n f K nr A n RMB380.64 n, n f n n f Nnr - K nr V n D .

T C n n n f K nr A n Nnr - J n f n n :

() 80% f n n (n nr n Nnr - J) n 5 n f K nr E T n f A n ;

3 BO ANGE EQ T T AN FE AG EEMEN T

P : (1) Nnr - J (); n

(2) C n n ()

D : 19 J 2021

M : Nnr - J n f 100% n Nnr - B nr (nr nr B nr P) C n n n f RMB1,072.4 n.

U n n f B nr A n, C n n 100% n Nnr - B nr (nr nr B nr P n f Nnr - B nr).

: U n n n f C n D n B n f B nr A n, Nnr - J () n f B nr P n n Nnr - B nr n 30 n, n () n f n n, n n, n n, n f n n f B nr P Nnr - B nr n 90 n.

P C : T n n f B nr A n RMB1,072.4 n, n f n f Nnr - B nr V n D.

T C n n n f B nr A n Nnr - J n f n n:

() 50% f n n (n nr n Nnr - J) n 5 n f B nr E T n f A n;

(一) 30% 的... 5... f...
... Nnr...
J... B... A... n;

(二) 10% 的... 5... f...
... Bnr P... n...
... Nnr... Bnr n...
f... Bnr A... n...
... n...;

(三) 5% 的... 5... f...
... n... n... , ... n... , ... f...
... f... Bnr P...
... Nnr... Bnr ; n

(四) 5% 的... 5... f... 2
... Bnr E...
T... A... n.

T... C... n... f... Bnr
A... n, ... RMB1,072.4... n, ...
f... C... n.

T P : A... f... n... Bnr P... f...
V... n D... 30 A... 2021... n...
Nnr... J... , n... f... 1 M... 2021... n...
... C... n.

D... n... n... , Nnr... J... n...
Nnr... Bnr n... f... n...
... Nnr... Bnr n... n... n...
... n... , n... Nnr... J...
... n... n... n... n... f... Nnr... Bnr...
f... f... n...

As of December 31, 2020, the Company's total assets were RMB228,400,615, compared with RMB26,781,306 as of December 31, 2019. Total liabilities were RMB360,184,708 as of December 31, 2020, compared with RMB24,809,778 as of December 31, 2019. Total equity was RMB588,585,324 as of December 31, 2020, compared with RMB19,694,333 as of December 31, 2019.

As of December 31, 2020, the Company's total assets were RMB396.38 million, compared with RMB396.38 million as of December 31, 2019.

N. Other

The Company's total assets were RMB396.38 million as of December 31, 2020. As of December 31, 2020, the Company's total liabilities were RMB396.38 million, compared with RMB396.38 million as of December 31, 2019. Total equity was RMB396.38 million as of December 31, 2020, compared with RMB396.38 million as of December 31, 2019.

As of December 31, 2020, the Company's total assets were RMB117,454, compared with RMB117,454 as of December 31, 2019. Total liabilities were RMB57,454 as of December 31, 2020, compared with RMB30,407 as of December 31, 2019. Total equity was RMB87,861 as of December 31, 2020, compared with RMB87,861 as of December 31, 2019.

As of December 31, 2020, the Company's total assets were RMB772,492,512, compared with RMB77,556,502 as of December 31, 2019. Total liabilities were RMB1,904,496,379 as of December 31, 2020, compared with RMB70,829,139 as of December 31, 2019. Total equity was RMB1,132,003,867 as of December 31, 2020, compared with RMB60,826,905 as of December 31, 2019.

As of December 31, 2020, the Company's total assets were RMB1,096.02 million, compared with RMB1,096.02 million as of December 31, 2019.

(一) A 2020年1月1日起施行的《關於延續西部大開發企業所得稅政策的公告》(Announcement of Ministry of Finance, State Taxation Administration, National Development and Reform Commission 2020 No. 23), which provides that the tax rate for enterprises in the western region is 15%. It is not applicable to the case.

(二) I am not sure if the case is related to the tax rate, but it seems to be related to the tax rate.

(三) I am not sure if the case is related to the tax rate, but it seems to be related to the tax rate. 2018, 2020, and the tax rate is 15%.

(四) I am not sure if the case is related to the tax rate, but it seems to be related to the tax rate.

C

Tax rate for enterprises in the western region is 15%. It is not applicable to the case. The tax rate for enterprises in the western region is 15%. It is not applicable to the case.

Tax rate for enterprises in the western region is 15%. It is not applicable to the case. The tax rate for enterprises in the western region is 15%. It is not applicable to the case.

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SHINE ING (HK) CPA L

C f P A n n

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8 FINANCIAL IMPACT OF THE KAI LANG ACQUISITION AND THE BO LANG ACQUISITION

Under the terms of the Kai Lang Acquisition Agreement, the Company will acquire 100% of the shares of Kai Lang Limited, a wholly owned subsidiary of the Company, through the acquisition of the shares of Kai Lang Limited. The acquisition of Kai Lang Limited will be completed upon the receipt of the necessary regulatory approvals from the relevant authorities in the PRC.

9 INFORMATION OF PARTIES

THE COMPANY

The Company is a public company incorporated in the PRC. The Company's principal office is located at [address]. The Company's registered office is located at [address]. The Company's business is primarily engaged in the provision of [business description]. The Company is listed on the Shanghai Stock Exchange under the stock code [stock code].

NON-EXECUTIVE DIRECTORS

Mr. [Name] is a non-executive director of the Company. He is also a director of [Company Name], a company listed on the Shanghai Stock Exchange under the stock code [stock code]. Mr. [Name] has extensive experience in the [industry] industry and has served as a director of several companies. He is also a member of the [Association Name].

Mr. [Name] is a non-executive director of the Company. He is also a director of [Company Name], a company listed on the Shanghai Stock Exchange under the stock code [stock code]. Mr. [Name] has extensive experience in the [industry] industry and has served as a director of several companies. He is also a member of the [Association Name].

10 LISTING RULE IMPLICATION

According to the Listing Rules, the Company is required to disclose the financial information of the Kai Lang Acquisition and the Bo Lang Acquisition. The Company has disclosed the financial information of the Kai Lang Acquisition and the Bo Lang Acquisition in the [document name]. The Company is also required to disclose the financial information of the Kai Lang Acquisition and the Bo Lang Acquisition in the [document name]. The Company is also required to disclose the financial information of the Kai Lang Acquisition and the Bo Lang Acquisition in the [document name].

A
 B nr E... T... f... A... n, f... n... n... n... n...
 K nr E... T... f... A... n, 5%... n 25%,... n... n...
 n... n... K nr E... T... f... A... n n... B nr E...
 T... f... A... n n... n... n... n... f... C... n n...
 n... n... f... n... n... n... n... n... n... f... n... n...
 n... n... n... L... n R...

11 DEFINITION

Un... n... n... n... n... f... n... n... n... n... n... n... n...
 f... n... n... n... :

B nr A... n... n... n... n... n... f 100%... n... n... n... n... B nr
 C... n... n... B nr E... T... f... A... n

B nr P... n... P... I f P... J... 49.5M... f N... n...
 H... n... n... F... 49.5M... f N... n...
 H... n... n... F... (S... n, D... T... n...),
 49.5M... f N... n... H... n... n...
 F... (M... , D... T... n...), 49.5M...
 f N... n... H... n... n... n... F... (... n... , D...
 T... n...), C... n... n... P... f J... Q... n...
 49.5M... f N... n... H... n... n... n... F... ,
 f P... I... n... n... 20M... n...
 N... n... H... n... , f P... II...
 n... 30M... n... N... n... H... n... , D...
 T... n... , n... N... n... n... 330 V... n...

B nr V... n R... n... n... n... 17 Jun 2021...
 V... n... n... n... n... n... f...
 f N... n... B nr

B... B... f... f D... f... C... n
 D...

B n E r T n f r e n f r e n n e n n N n A r e n J n C n 19 J 2021 f 100% N B C

n PRC S S n

C n 北京京能清潔能源電力股份有限公司 (B J n C En C , L), n PRC H S H K S E

D () f C n

G C n

H K T S E f H K L S E

K A n f 100% N K C n K E T n f A r e

K E T n f r e n n N A r e J n C n 19 J 2021 f 100% N K C

K P f 49.5M N T n F J T n , n f 49.5M N T n F J K

K V n R 17 J 2021 V n f N K

Legal Representative Mr. Gao Lin, Legal Representative of Shanghai Enew Energy Holdings Limited.

Number of Shares Number of Shares Registered in the PRC National Enterprise Information System (寧夏博陽新能源有限公司), established in the PRC on 7 April 2020, with a registered capital of RMB 100 million.

Number of Shares Held Number of Shares Registered in the PRC National Enterprise Information System (寧夏嘉澤新能源股份有限公司), established in the PRC on 16 April 2010, with a registered capital of RMB 601619.

Number of Shares Held Number of Shares Registered in the PRC National Enterprise Information System (寧夏愷陽新能源有限公司), established in the PRC on 7 April 2020, with a registered capital of RMB 100 million.

PRC Corporate Information The company is a limited liability company established in the PRC, registered in the Hubei Province, China, with a registered capital of RMB 100 million. Its registered office is located at Room 101, 10th Floor, No. 101, East Street, Wuhan City, Hubei Province, China.

RMB Renminbi, the official currency of the PRC.

Registered Address SHINE KING (HK) CAPITAL LIMITED.

Shareholder(s) Shine King Capital Limited.

Valid until 30 November 2020, after which the company's share structure will be updated to reflect the changes in the number of shares held by the shareholders.

As Independent Auditor,
I have examined the financial statements of Shine Wing (HK) CPA Limited, Chartered Professional Accountants, Hong Kong, for the period ending 31st March 2021.



For Board of Directors,
Beijiang Jinnan Consulting Co., Limited
No. 6 Rongrong Road,
Beijing, People's Republic of China

Dated:

17 June 2021
(Signature of Auditor), (Signature of Auditor) (Signature of Auditor)

INDEPENDENT AUDITANCE REPORT

I have examined the financial statements of Shine Wing (HK) CPA Limited, Chartered Professional Accountants, Hong Kong, for the period ending 31st March 2021. The financial statements are prepared in accordance with the applicable accounting standards. The financial statements are true and fair in all material aspects. The financial statements are prepared in accordance with the applicable accounting standards. The financial statements are true and fair in all material aspects. The financial statements are prepared in accordance with the applicable accounting standards. The financial statements are true and fair in all material aspects.

Dated:

For Board of Directors,
Beijiang Jinnan Consulting Co., Limited
No. 6 Rongrong Road,
Beijing, People's Republic of China

O I ■ Q ■ C

... n n n n ... n f C f
E f P f n A n n ... H n K n In f C f P
A n n , (HKICPA) f n n f n n n n f n ,
f n n n n , n f n n f n

T f H n K n S n n Q C n l Q C n f F
P f A n n R f F n n S n , n O A n n R
S En n n n n n n n n f n
n n n n n n n n n n ,
f n n n n n n n n n

A ■ ' ,

O n n n n , n n Un n F
n n n n , f n n
R 14.62 f R G n n L n f S n S E n f H n K n
L n f n n n n n n n n
n n n n n f A n n n n n
n n n f A n n n Un n F
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n n n n n H n K n S n n A n n
En n 3000 (R) (HK AE 3000 ()) A n n En n O
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f n H n K n S n n In n C n R n En n
500 R n n P f F , S n f S f f n f n C n
S n f In n n HKICPA. n n n f
n n n n n f Un n F
n n n f n n n n n f n n n

n n n f n n n n
D n n n Un n F , f n n
n n n n n n n n n
A n n n D n O n n n n f T
C n n

A I L C



B J C E C.,L
北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(C : 00579)

T L n D n
T S E n f H n K n L n
12/F, T E n S n
8 C n n P
C n
H n K n

19 J 2021

DI CLO EABLE^T AN AC^T ION
ACQ I^T ION OF 100% EQ I^T IN^T E E^T
IN NING IA KAI ANG AND NING IA BO ANG

f n n 17 J n 2021 P n-C n A n A n
C., L. (北京天健興業資產評估有限公司) n n n n f N n K n
n N n B n n n n f f n n R n 14.61 f
L n R n T n f n n n n n n f C n n 19 J n 2021 n
f n n f 100% n n n N n K n n N n B n

n n n n n f N n
K n n N n B n n n V n f n V n
n n n n f n R n A n n n n
n f n n f n n n n
n n n n n n n

On f f n n, f n n n n V n
n n f n n f n n

B O f B
B J C E C.,L
HANG FENG ANG
Director