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**Beijing Jingneng Clean Energy Co., Limited**  
**北京京能清潔能源電力股份有限公司**  
*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00579)**

**ANNUAL RESULTS ANNOUNCEMENT  
 FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>FINANCIAL HIGHLIGHTS</b>				
3.75%	31	2020	B17,003.3	,
				31
2020	B2,303.4	,	10.17%	
B			31	2020
B27.94	.			
<b>FINAL DIVIDEND</b>				
B			B0.0688	(
)	31	2020,		
B567.2	.			

**RESULTS HIGHLIGHTS**

( **Compan** ) ( **Board** ) B ..  
 ( **Group** )  
 31 2020 ( **Reporting Period** ),  
 ( **IFRSs** ).  
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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

*FOR THE YEAR ENDED 31 DECEMBER 2020*

	<b>Year ended 31 December</b>	
	<b>2020</b>	<b>2019</b>
	<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
	<b>2,395,985</b>	2,167,331
<b>Other comprehensive income (expense)</b>		
<b>Items that will not be reclassified to profit or loss:</b>		
	<b>9,026</b>	6,072
	<b>3,851</b>	(1,518)
\$	<b>(4,666)</b>	
	<b>8,211</b>	4,554
<b>Items that may be reclassified subsequently to profit or loss</b>		
	<b>92,475</b>	(6,618)
	<b>20,007</b>	13,103
	<b>9,013</b>	11,617
	<b>(7,569)</b>	(5,227)
	<b>113,926</b>	12,875
	<b>122,137</b>	17,429
	<b>2,518,122</b>	2,184,760
	<b>2,425,527</b>	2,108,199
	<b>31,950</b>	
	<b>60,645</b>	76,561
	<b>2,518,122</b>	2,184,760

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 DECEMBER 2020**

		<b>At 31 December</b>	
	<i>Notes</i>	<b>2020</b>	2019
		<b>RMB'000</b>	<b>RMB'000</b>
<b>Non-current Assets</b>			
		<b>43,187,213</b>	39,783,191
		<b>1,431,342</b>	1,060,884
		<b>4,410,754</b>	4,048,675
		<b>190,049</b>	190,049
		<b>3,518,508</b>	2,025,210
		<b>117,000</b>	134,000
		<b>130,904</b>	152,967
		<b>70,000</b>	15,000
		<b>296,104</b>	326,603
		<b>66,911</b>	142,313
		<b>1,114,305</b>	910,507
		<b>1,072,426</b>	689,652
		<b>50,787</b>	55,645
		<b>7,597</b>	7,597
		<b>55,656,303</b>	49,542,293
<b>Current Assets</b>			
		<b>104,416</b>	106,485
	<i>14</i>	<b>9,159,317</b>	4,897,922
		<b>463,778</b>	344,809
		<b>16,565</b>	10,639
		<b>60,000</b>	60,000
A		<b>170,193</b>	60,371
		<b>469,666</b>	383,058
		<b>196,043</b>	259,880
		<b>4,577</b>	1,592
		<b>4,297,450</b>	4,056,110
		<b>14,882,005</b>	10,180,866

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**  
**AT 31 DECEMBER 2020**

	Notes	At 31 December	
		2020 RMB'000	2019 RMB'000
<b>Current Liabilities</b>			
	15	5,058,989	4,737,422
A		189,539	138,243
B		12,318,322	7,863,793
S		7,060,658	6,076,941
-		96,656	70,283
-		26,128	4,873
-		56,380	62,079
-		64,659	44,361
-		19,576	8,707
-		125,381	117,791
-		228,336	313,033
		<u>25,244,624</u>	<u>19,437,526</u>
<b>Net Current Liabilities</b>		<b>(10,362,619)</b>	<b>(9,256,660)</b>
<b>Total Assets less Current Liabilities</b>		<b>45,293,684</b>	<b>40,285,633</b>
<b>Non-current Liabilities</b>			
		45,002	62,382
B		10,896,268	11,409,514
-		4,488,679	3,490,094
-		1,999,284	999,642
-		12,440	
-		193,615	196,110
-		435,811	485,258
-		836,336	543,039
-		19,402	24,285
		<u>18,926,837</u>	<u>17,210,324</u>
<b>Net Assets</b>		<b>26,366,847</b>	<b>23,075,309</b>
<b>Capital and Reserves</b>			
S		8,244,508	8,244,508
-		16,249,142	14,428,160
-		24,493,650	22,672,668
-		1,525,582	
-		347,615	402,641
<b>Total Equity</b>		<b>26,366,847</b>	<b>23,075,309</b>

## NOTES

### 1. GENERAL INFORMATION

( Stock E/ change ). , ( PRC )  
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**3. APPLICATION OF AMENDMENTS TO IFRSs**

**Amendments to IFRSs that are mandatorily effective for the current year**

<p>IFRS Standards</p> <p>B (A, B)</p> <p>1 2020</p> <p>A A 1 A 8</p> <p>A S 3</p> <p>A S 9, A 39 S 7</p>	<p>Amendments to References to the Conceptual Framework in</p> <p>S A S</p> <p>:</p> <p>B</p> <p>B</p> <p>Amendments to References to the Conceptual Framework</p> <p>in IFRS Standards</p> <p>S /</p>
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**3.1 Impacts on application of Amendments to IAS 1 and IAS 8 Definition of Material**

<p>A</p> <p>A 1 A 8</p>	<p>.</p> <p>,</p> <p>.</p> <p>.</p>
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3.2 Impacts on application of Amendments to IFRS 9, IAS 39 and IFRS 7 Interest Rate Benchmark Reform

Notes and amendments to IFRSs in issue but not yet effective

-

	:			S	
A S <sup>17</sup>				A	1
A	S <sup>16</sup>	-19-		4	
A	S <sup>3</sup>		B		2
A	S <sup>9, A<sup>39,</sup></sup>			2 <sup>5</sup>	
A	S <sup>7, S<sup>4</sup></sup>				
A	S <sup>10</sup>	A <sup>28</sup>	S <sup>A</sup>	A <sup>3</sup>	
A	A <sup>1</sup>				1
A	A <sup>1</sup>		A	1	
A	S <sup>2</sup>				
A	S <sup>A<sup>8</sup></sup>		A	1	
A	S <sup>16</sup>				
A	S <sup>37</sup>				2
A	S <sup>S</sup>	A		S	2018-2020 <sup>2</sup>

Notes:

- (1) 1 2023.
- (2) 1 2022.
- (3)
- (4) 1 2020.
- (5) 1 2021.



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*Amendments to IFRS 3 Reference to the Conceptual Framework*

Conceptual Framework )

§ 3 B

A

§ A

B

2018 (

2010);

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A

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§ 37

§ 37

1 2022.

*Amendments to IAS 16 Property, Plant and Equipment – Proceeds before Intended Use*

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31 2020,

B33,262,000 B8,370,000



(ii) Performance obligations for contracts with customers

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B

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(iii) Transaction price allocated to the remaining performance obligation for contracts with customers

) 31 2020 2019 (

. A \$ 15,

5. SEGMENT INFORMATION

( CODM ),

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:

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(a) Segment revenue, results, assets and liabilities

	31	2020	2019						
				Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydro power RMB'000	Others RMB'000	Total RMB'000
For the year ended 31 December 2020									
	/			<u>12,146,161</u>	<u>2,314,207</u>	<u>2,145,343</u>	<u>395,279</u>	<u>2,316</u>	<u>17,003,306</u>
	( )			<u>1,769,612</u>	<u>1,201,021</u>	<u>1,124,081</u>	<u>59,211</u>	<u>(220,629)</u>	<u>3,933,296</u>
				<u>14,228,337</u>	<u>25,533,743</u>	<u>21,806,751</u>	<u>2,655,860</u>	<u>26,767,756</u>	<u>90,992,447</u>
				<u>(7,315,937)</u>	<u>(17,365,587)</u>	<u>(16,202,380)</u>	<u>(2,130,946)</u>	<u>(25,474,975)</u>	<u>(68,489,825)</u>
A	:			870,622	814,820	742,905	107,859	3,849	2,540,055
A				9,590	207,931	27,666	25,517	502	271,206
	(note (ii))			108,207	376,814	381,689	54,986	229,151	1,150,847
				530,280	241,223	11,126	2,131	12,633	797,393
	:								
				403,025	23,383				426,408
				41,836	2,632	6,961	1,053		52,482
				6,088	123,411	3,239			132,738
				79,331	91,797	926	1,078	12,633	185,765
				<u>345,244</u>	<u>3,696,412</u>	<u>2,972,708</u>	<u>34,886</u>	<u>5,034</u>	<u>7,054,284</u>

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>For the year ended 31 December 2019</b>						
/	<u>12,419,958</u>	<u>1,996,032</u>	<u>1,604,606</u>	<u>366,399</u>	<u>1,648</u>	<u>16,388,643</u>
(note (i))	<u>1,909,735</u>	<u>912,540</u>	<u>905,258</u>	<u>110,717</u>	<u>(121,732)</u>	<u>3,716,518</u>
	<u>14,874,157</u>	<u>20,741,946</u>	<u>16,733,344</u>	<u>2,994,401</u>	<u>26,010,626</u>	<u>81,354,474</u>
	<u>(8,160,872)</u>	<u>(13,853,913)</u>	<u>(12,859,926)</u>	<u>(2,010,073)</u>	<u>(23,936,573)</u>	<u>(60,821,357)</u>
A :	867,722	698,126	541,724	106,886	1,882	2,216,340
A	9,712	200,774	936	24,891	520	236,833
(note (ii))	115,127	397,880	290,924	73,941	341,737	1,219,609
	785,222	239,292	6,792	1,445	12,981	1,045,732
:						
	680,616	21,349				701,965
	17,495	5,006	4,590	894		27,985
	761	130,313				131,074
	86,350	82,624	2,202	551	12,981	184,708
-	<u>694,651</u>	<u>1,213,051</u>	<u>5,750,579</u>	<u>46,036</u>	<u>4,384</u>	<u>7,708,701</u>

**Notes:**

( ) , , , ( )

( ) , .

(b) Reconciliations of segment results, assets and liabilities to the consolidated financial statements

		Year ended 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
		3,933,296	3,716,518
	-	(16,206)	
T			5,298
		3,917,090	3,721,816
		41,065	53,802
		(1,150,847)	(1,219,609)
S		167,781	119,283
S		(22,063)	
		<u>2,953,026</u>	<u>2,675,292</u>
		At 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
A		90,992,447	81,354,474
	-	(26,237,537)	(25,780,973)
T	:	3,518,508	2,025,210
		117,000	134,000
		130,904	152,967
		70,000	75,000
		296,104	326,603
		66,911	142,313
	:		
	-	1,583,971	1,293,565
	(note)	<u>70,538,308</u>	<u>59,723,159</u>

		At 31 December	
		2020	2019
		RMB'000	RMB'000
		68,489,825	60,821,357
		(26,221,331)	(25,780,973)
		125,381	117,791
		193,615	196,110
		1,583,971	1,293,565
		<b>44,171,461</b>	<b>36,647,850</b>

Note: - - - - -

A

(c) Geographical information

90% 2020 2019, 90% 31 ( 2020 2019. 31

(d) Information of major customers

	B16,698,945,000	31	2020 (2019:
B16,101,228,000)			
	B	( ) , ,	87%
11% (2019: 88% 10%)		.	

S :

Year ended 31 December

2020	2019
<i>RMB'000</i>	<i>RMB'000</i>

-		<b>10,182,873</b>	10,617,359
		<b>2,192,289</b>	1,865,428
		<b>2,140,814</b>	1,604,606
		<b>337,934</b>	327,169
		<b>14,853,910</b>	14,414,562
	B		
-	( ) , , :	<b>1,845,035</b>	1,686,666
		<b>16,698,945</b>	16,101,228

6. OTHER INCOME

Year ended 31 December

2020	2019
<i>RMB'000</i>	<i>RMB'000</i>

	:	<b>426,408</b>	701,965
		<b>52,482</b>	27,985
	(Note (a))	<b>132,738</b>	131,074
-	(Note (b))	<b>137,861</b>	105,327
		<b>47,904</b>	5,298
		<b>797,393</b>	79,381
		<b>797,393</b>	1,051,030



Notes:

( )

A

( )

50%

-

## 7. OTHER EXPENSES

		Year ended 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
:			
		399,734	372,097
T		193,112	213,687
	12		
	5 <sup>16</sup>	59,824	46,987
		<u>136,123</u>	<u>100,721</u>
		<u>788,793</u>	<u>733,492</u>

## 8. OTHER GAINS AND LOSSES

		Year ended 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
:			
( )		(14,633)	1,190
		(3,381)	(3,059)
( )		(50,844)	26,990
		(1,300)	(26,651)
B		151,051	117,088
		(119,521)	
		<u>25,468</u>	<u>(16,659)</u>
		<u>(13,160)</u>	<u>98,899</u>

9. INTEREST INCOME/FINANCE COSTS

		Year ended 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
	:	5,364	6,245
		4,150	2,988
	-	19,027	21,097
B	(note)	<u>12,524</u>	<u>23,472</u>
		<u>41,065</u>	<u>53,802</u>
	,	1,265,282	1,298,820
		27,927	12,694
: A	,	<u>(142,362)</u>	<u>(91,905)</u>
		<u>1,150,847</u>	<u>1,219,609</u>

Year ended 31 December

2020	2019
<u>4.35%</u>	<u>4.41%</u>

Note: A

京能集團財務有限公司 (B  
) ( BEH Finance ) B . , ..

10. INCOME TAX EXPENSE

Year ended 31 December

2020 2019  
RMB'000 RMB'000

:		521,827	532,152
		<u>11,484</u>	<u>10,748</u>
		<u>533,311</u>	<u>542,900</u>
:		<u>23,730</u>	<u>(34,939)</u>
		<u><b>557,041</b></u>	<u><b>507,961</b></u>

25% (2019: 25%)

31 2020.

T

,

31 2030

T

1 2021 31 2030. A

15%

-

- 50%

31 2020 2019.

A

北京京能未來燃氣熱電有限公司 (B

-

.. ..

) ( Weilai Gas )

2015

15%.

31

2020.

T

( HK\$ ) 2

\$2

16.5%.

8.25%.

-

16.5%.

A

30% (2019: 30%)

		<b>Year ended 31 December</b>	
		<b>2020</b>	<b>2019</b>
		<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
		<b><u>2,953,026</u></b>	<b><u>2,675,292</u></b>
	25% (2019: 25%)	<b>738,257</b>	668,823
		<b>45,526</b>	26,051
5		<b>(36,429)</b>	(29,821)
		<b>63,876</b>	67,464
		<b>29,880</b>	
		<b>(2,917)</b>	(2,478)
T		<b>(283,684)</b>	(223,824)
		<b><u>2,532</u></b>	<u>1,746</u>
		<b><u>557,041</u></b>	<u>507,961</u>

**11. PROFIT FOR THE YEAR**

		<b>Year ended 31 December</b>	
		<b>2020</b>	<b>2019</b>
		<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
A		<b>9,162</b>	8,463
	-	<b><u>59,824</u></b>	<u>46,987</u>
		<b>2,486,418</b>	2,194,651
		<b>60,126</b>	29,736
A		<b>271,206</b>	236,833
: A		<b>(6,489)</b>	(8,047)
		<b><u>2,811,261</u></b>	<u>2,453,173</u>
		<b>3,691</b>	3,315
		<b><u>866,234</u></b>	<u>848,905</u>
		<b><u>869,925</u></b>	<u>852,220</u>

**12. DIVIDENDS**

( )	A		B7.22	( )	
31	2019		B595,253,000		,
	28	2020		28	2020.
( )	A		B6.67	( )	
31	2018		B549,909,000		,
	20	2019		1 A	2019.
( )	S	2020	B6.88	( )	),
			B		B567,222,000
					31

**13. EARNINGS PER SHARE**

:

**Year ended 31 December**

<b>2020</b>	<b>2019</b>
<b>RMB'000</b>	<b>RMB'000</b>

<b>2,303,390</b>	<b>2,090,770</b>
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**Year ended 31 December**

<b>2020</b>	<b>2019</b>
<b>'000</b>	<b>'000</b>

<b>8,244,508</b>	<b>8,244,508</b>
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**14. TRADE AND BILLS RECEIVABLES**

		<b>At 31 December</b>	
		<b>2020</b>	<b>2019</b>
		<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
		<b>2,198,687</b>	520,080
		<b>6,683,224</b>	4,294,906
<b>B</b>		<b>294,875</b>	98,933
		<b>9,176,786</b>	4,913,919
	<b>: A</b>	<b>(17,469)</b>	(15,997)
		<b>9,159,317</b>	4,897,922

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		<b>At 31 December</b>	
		<b>2020</b>	<b>2019</b>
		<b><i>RMB'000</i></b>	<b><i>RMB'000</i></b>
	60	<b>2,849,843</b>	1,011,049
61	365	<b>2,649,928</b>	1,570,957
1	2	<b>2,200,362</b>	1,474,339
2	3	<b>906,255</b>	496,747
	3	<b>552,929</b>	344,830
		<b>9,159,317</b>	4,897,922

15. TRADE AND OTHER PAYABLES

		At 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
		2,384,450	2,327,602
		1,601,100	1,389,957
		446,166	173,470
B		20,000	
S		103,870	105,526
		164,689	180,709
			71,142
		<u>338,714</u>	<u>489,016</u>
		<u>5,058,989</u>	<u>4,737,422</u>

30 ,

		At 31 December	
		2020	2019
		<i>RMB'000</i>	<i>RMB'000</i>
	30	1,676,193	2,094,691
31	365	563,194	148,726
1	2	115,688	68,733
2	3	37,516	11,127
	3	11,859	4,325
		<u>2,404,450</u>	<u>2,327,602</u>

# MANAGEMENT DISCUSSION AND ANALYSIS

## I. Review of the Electric Power Industry

2020,				-19	
	-				-6.5%,
3.9%, 5.8%	8.1%				
					2020,
			7.51		- -
	3.1%				
A					
2020,				2.20	
- -		9.5%. A			
1.25			56.6%		
- -		4.7%;			280
		12.8%			-
-		34.6%;			250
		11.5%			-





A 31 2020,  
 29.877 , - - 3.7%, ,  
 18.848 , - - 3.8%  
 4,008 ;  
 5.604 , - -  
 13.1% 2,233  
 , 136 ;  
 - - 41.3 %  
 1,392 , 232 ;  
 - - 8.5 %  
 4,435 .

2. *Vigorously promoting early-stage development and focusing on breakthroughs in key projects*

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 (嘉澤). 360  
 , 150  
 1,312 . -  
 , ,  
 , ,  
 .

3. *Optimising capital structure and reducing financial costs*

B10.5 - - , B1 5-  
 - , B1.5 - 3+  
 B1 .  
 - 0.65% - - .

4. *Insist on innovation-driven development to improve quality and efficiency*

2020, 1+1+ , 5  
 , .  
 2020, 26 , 2 4  
 , 15 , 4  
 11 , 4 ,  
 1 5 .  
 - , -  
 5 , 12 B  
 .

5. *Keep pace with the times and prepares for the 14th Five-Year Plan*

A 13 - 2020  
 ,  
 13 - 5 5 14 - X  
 A 14 - .  
 , ,  
 5 ,  
 14 - .

### III. Operating Results and Analysis

#### 1. Overview

2020,				B2,396.0
,		10.55%		B2,167.3
2019.				B2,303.4
	10.17%		B2,090.8	2019.

#### 2. Operating Income

			3.75%	B16,388.6	2019
B17,003.3		2020. A			
1.98%	B17,090.6	2019		B17,429.7	2020,
					-
					.
					-
				\$	
					-
2.20%	B12,420.0	2019		B12,146.2	2020.
				4.09%	B10,617.4
2019	B10,182.9	2020,			
					8.91%
	B1,802.6	2019		B1,963.3	2020,
					.
					\$
				15.94%	B1,996.0
2019	B2,314.2	2020,			
					.

S  
 2019 B2,145.3 2020, 33.70% B1,604.6

S  
 2019 B395.3 2020, 7.89% B366.4

43.75% B1.6 2019 B2.3  
 2020,

3. *Other Income*

24.13% B1,051.0 2019 B797.4  
 2020, -  
 -19

4. *Operating Expenses*

B13,883.6 2020, 1.21% B13,717.9 2019

(1)

B8,804.3 2020, 3.70% B9,142.8 2019  
 -19  
 -

(2) A

14.60% B2,453.2

2019 B2,811.3 2020,

(3)

2.08% B852.2 2019

B869.9 2020,

(4)

4.74% B624.3

2019 B594.7 2020,

(5)

1 , ;

3 ; 2 , ;

; 4 ; 5

; 6 ; 7

7.54% B733.5 2019

B788.8 2020,

(6)

B98.9 2019

B13.2 2020,

5. *Operating Profit*

A , , 5.25%  
 B3,721.8 2019 B3,917.1 2020.

6. *Adjusted Segment Operating Profit*

2019 B3,562.3 2020. 5.62% B3,372.8

- S  
 B1,642.4 2020, 9.01% B1,805.1 2019

S  
 41.55% B694.6 2019 B983.2 2020,

S  
 23.87% B898.5 2019 B1,113.0 2020,

S  
 B109.3 2019 B57.1 2020, 47.76%

	B233.4	2020,		B134.7	2019
			..	.	.
7.	<i>Finance Costs</i>				
		5.64%		B1,219.6	2019
	B1,150.8	2020,			,
		0.65%	4.52%	2019	3.87%
					2020.
8.	<i>Share of Results of Associates and Joint Ventures</i>				
					22.13%
	B119.3	2019	B145.7	2020,	
		B	.		
9.	<i>Profit before taxation</i>				
	A	,			10.38%
	B2,675.3	2019	B2,953.0	2020.	
10.	<i>Income Tax Expense</i>				
			9.65%	B508.0	2019
	B557.0	2020.			18.99%
	18.86%	2020.			2019
11.	<i>Profit for the Year</i>				
	A	,		10.55%	B2,167.3
	2019	B2,396.0	2020.		



12. Profit for the Year Attributable to Equity holders of the Company

10.17%	B2,090.8	2019	B2,303.4	2020.
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IV. Financial Position

1. Overview

A	31	2020,		B70,538.3
	,		B44,171.5	
		B26,366.8	,	
		B24,493.7	.	

2. Particulars of Assets and Liabilities

		18.11%		B59,723.2	31
2019	B70,538.3		31	2020,	
			.		
20.53%		B36,647.9		31	2019
	31	2020,			B44,171.5
		.		14.26%	B23,075.3
	31	2019	B26,366.8		31
					2020.
					8.03%
	B22,672.7		31	2019	B24,493.7
31	2020,				
	2020.				

3. *Liquidity*

A	31	2020,			B14,882.0	,
			B4,297.5	;		
	B9,159.3	(				
		);			B1,425.2	
	(		-			
		).			B25,244.6	,
-			B12,318.3	,	-	
B7,060.7	,	-			B96.7	,
B26.1					B5,059.0	(
		,				
	);				B683.8	,
						.
			11.95%		B9,256.7	31
2019	B10,362.6		31		2020.	
6.57%	52.38%	31		2019	58.95%	31
2020,						.

4. *Net Gearing Ratio*

	,			(		
	)			,		2.44%
52.84%	31	2019	55.28%	31	2020	
	,					
	-	-			23.30%	
B29,915.1	31	2019	B36,886.0	31		
2020,		-	B12,318.3	,	-	
		B10,896.3	,	-	B4,585.3	
	-			B7,060.7		
	B2,025.4	.				
B			5.95%		B4,056.1	
	31	2019	B4,297.5	31	2020.	

**V. Other Significant Events**

*1. Financing*

8	2020,				
B2,000.0	270-	-	-		2020
	2.95%;				
13 A	2020,				
B2,000.0	270-	-	-		2020
	1.96%;				
12	2020,				
B1,500.0	179-	-	-		2020
	1.90%;				
31	2020,				
B2,000.0	270-	-	-		2020
	2.60%;				
25	2020,				
B2,000.0	180-	-	-		2020
	1.80%;				
7	2020,				
B1,000.0	270-	-	-		2020
	2.75%;				
9 A	2020,				B1,000.0
	-	2020,	5	,	
	3.25%;				
16 A	2020,				
	2020:	1,	B400.0	,	3
	2.65%;				
	3.22%;	2,	B600.0	,	5
15	2020,				B1,500.0
	-	2020,	3+	,	
	3.44%.				

2. *Capital Expenditure*

2020, B345.2 , B7,054.3 ,  
 , B3,696.4  
 , B2,972.7  
 , B34.9  
 , B5.1

3. *Establishment and Acquisition of Subsidiaries*

A , 4 -  
 (寧夏同心大地日盛新能源有限公司) ,  
 (寧夏杉陽新能源有限公司) , §  
 (湛江市鼎瑞太陽能發電有限公司) §  
 . (義縣珈煜光伏電力有限公司) 2020, ..  
 3 - ,  
 (康保新京清潔能源有限公司) ,  
 (尚義京能新能源有限公司) ..  
 (張北京能清潔能源有限公司) ..  
 §  
 2020

4. *Contingent Liabilities*

A 31 2020, .

5. *Mortgage of Assets*

A 31 2020, ,  
 B135.9 ; B2,353.1 ;  
 A B § "

6. *H Share Offer*

B 2 2020,

§ ( **Possible Offer** ). 6 2020,  
3.7

17 2020, B  
( ) ,

B § ,  
( **H Share Offer** ). 31 2020, B §

2021  
2021 19 2021,  
2021 2021

’ . A 4:00 . . , 1 2021, §  
, B

§ , 80.22% §  
, 90% §  
, B  
, §  
§

## VI. Risk Factors and Risk Management

### *Macro-environmental Risk*

A

A

### *Policy and Regulatory Risks*

## VII. Business Outlook for 2021

2021 14 - , .  
 14 - , .  
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### 1. *Evaluating the policies and capitalising the development opportunities*

12 2020, A  
 \$ , 2030, - X 25%  
 , 1.2 .  
 2021, .  
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 B . , B -  
 - B , , - .

2. *Accelerating pre-development and optimizing project layout*

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3. *Focusing on safe production and ensuring safe development*

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4. *Accelerating scientific and technological innovation to promote high-quality development*

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,				,
				.

**PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY**

,	31	,	2020.
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**FINAL DIVIDEND**

<b>B</b>	31	2020 ( <b>AGM</b> )	24 2021, B0.0688
( )	31	2020 ( <b>2020 Final Dividends</b> )	
6 2021,			B567.2 .
2020		<b>B.</b>	
<b>B</b>	<b>S</b>	<b>A</b> , 2020	<b>S</b>
18 A 2021.			

2020

1 2008

10%. A

5

20%

5 A  
13

1994 (

1994 Notice )

A 2010

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( Individual H Shareholders )

2020

1994

2020

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**CLOSURE OF REGISTER OF MEMBERS**

2020

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2021 24

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2021

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2021 (

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5 1712-1716, 17

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4:30

18

2021.

2020 ( )  
 A ),  
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 S ,  
 . . . 30 S 2021. 4:30

**COMPLIANCE WITH CORPORATE GOVERNANCE CODE**

A S ,  
 A 14  
 ( Listing Rules ) S  
 31 S 2020.

**COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS**

A 10 S  
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 S

**SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU**

2020, 31  
 ,  
 ,  
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 S A , S  
 S A , S  
 S A , S

**AUDIT COMMITTEE**

A , 2020

31 2020

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**PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT**

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2020

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B B

**Beijing Jingneng Clean Energy Co., Limited**

**KANG Jian**

*Deputy General Manager and Company Secretary*

B ,  
30 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Ms. Li Juan and Mr. Wang Bangyi; and the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Han Xiaoping and Mr. Xu Daping.*