



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

		30 June 2020	
		('000)	
		For the period ended	30 June
		2020	2019
		RMB'000	'000
		(United States Dollars)	(United States Dollars)
Revenue	3	8,278,996	8,031,100
Cost of sales		(357,646)	(310,000)
Operating profit		(4,249,576)	(4,200,000)
Finance income		(1,325,439)	(1,100,000)
Finance costs		(338,735)	(310,000)
Share of profit of associates		(271,259)	(220,000)
Other income		(331,179)	(200,000)
Other expenses		(3,694)	(0)
Profit before income tax		2,116,760	2,100,000
Income tax expense		22,857	20,000
Profit after income tax		(574,537)	(600,000)
Profit attributable to equity holders of the parent	5	89,202	0
Profit attributable to non-controlling interests		1,654,282	1,000,000
Profit attributable to equity holders of the parent and non-controlling interests		(318,373)	(300,000)
Profit attributable to equity holders of the parent		1,335,909	1,320,330
Profit attributable to non-controlling interests		1,295,215	1,200,000
Profit attributable to equity holders of the parent and non-controlling interests		6,079	0
Profit attributable to equity holders of the parent		34,615	200,000
Profit attributable to non-controlling interests		1,335,909	1,320,330
Profit attributable to equity holders of the parent and non-controlling interests		15.71	1.3

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2020

(Amounts in thousands of dollars)

**At
30 June
2020**

		A t	
		30 J	31
		2020	201
		RMB'000	'000
		(U t)	(t ,)
C tL t			
	12	5,008,268	, 3 , 22
		486,310	13 ,2 3
		9,414,555	, 3, 3
S		7,572,572	,0 , 1
		99,319	0,2 3
		29,521	, 3
		46,793	2,0
		30,736	,3 1
		38,540	, 0
		122,230	11 , 1
		421,202	313,033
		<u>23,270,046</u>	<u>1 , 3 , 2</u>
N tC tL t		<u>(9,292,608)</u>	<u>(,2 , 0)</u>
T t A t C tL t		<u>42,358,539</u>	<u>0,2 , 33</u>
N - tL t			
		40,874	2,3 2
		9,359,182	11, 0 , 1
		4,488,679	3, 0,0
		1,999,283	, 2
		190,805	1 ,110
		475,673	,2
		538,226	3,03
		17,865	2 ,2
		<u>17,110,587</u>	<u>1 ,210,32</u>
N tA t		<u>25,247,952</u>	<u>23,0 ,30</u>
C t R			
S		8,244,508	,2 , 0
		15,116,155	1 , 2 ,1 0
		<u>23,360,663</u>	<u>22, 2,</u>
		387,578	02, 1
		1,499,711	
T t Eq t		<u>25,247,952</u>	<u>23,0 ,30</u>

2.1 I t t A t t IAS 1 IAS 8 D t M t

The first part of the document discusses the application of IAS 1 and IAS 8. It covers the presentation of financial statements and the treatment of errors and changes in accounting policies. The text is highly fragmented and difficult to read due to the scanning quality.

2.2 I t t A t t IFRS 3 D t B

2.2.1 A t

This section discusses the application of IFRS 3. It covers the recognition and measurement of intangible assets and the treatment of goodwill. The text is highly fragmented and difficult to read due to the scanning quality.

2.2.2 T t t

2.3 I t t A t t IFRS 9, IAS 39 IFRS 7 D t t R t B R

2.3.1 A t

This section discusses the application of IFRS 9, IAS 39, and IFRS 7. It covers the recognition and measurement of financial instruments and the treatment of derivatives. The text is highly fragmented and difficult to read due to the scanning quality.

2.3.2 T t t

The final part of the document discusses the application of IFRS 7. It covers the recognition and measurement of derivatives and the treatment of embedded derivatives. The text is highly fragmented and difficult to read due to the scanning quality.

3A. REVENUE FROM CONTRACTS WITH CUSTOMERS

() D t t t t t :

F t t 30 J 2020 (t)

	G - t RMB'000	W t RMB'000	P t t RMB'000	H t RMB'000	Ot RMB'000	T t RMB'000
S	4,868,711	1,109,536	1,028,642	143,215		7,150,104
S	1,127,393					1,127,393
					1,499	1,499
	5,996,104	1,109,536	1,028,642	143,215	1,499	8,277,497
						1,499
	5,996,104	1,057,468	1,026,435	143,215	1,499	8,224,721
		52,068	2,207			54,275
	<u>5,996,104</u>	<u>1,109,536</u>	<u>1,028,642</u>	<u>143,215</u>	<u>1,499</u>	<u>8,278,996</u>

30 t 201 (t ,)

	'000	'000	'000	'000	'000	'000
S	,1 , 0	1,02 ,	,	1 ,		,011,
S	1,0 2,1					1,0 2,1
	,1 ,	1,02 ,	,	1 ,		,0 ,0
	,1 ,	, 3	1, 3	1 ,		,00 ,3
		1, 02	,20			, 0
	<u>,1 ,</u>	<u>1,02 ,</u>	<u>,</u>	<u>1 ,</u>	<u></u>	<u>,0 , 1</u>

() G t

2019 12 31 2020 12 31

3B. SEGMENT INFORMATION

(CODM),

30 2020 201

	G	W	P	H	O	T
	t		t		t	t
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
30 2020 ()	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
()	1,425,653	1,048,704	967,842	106,931	(106,931)	3,442,199
	432,280	358,656	358,011	54,994	2,435	1,206,376
	5,129	84,341	16,730	12,322	541	119,063
	<u>988,244</u>	<u>605,707</u>	<u>593,101</u>	<u>39,615</u>	<u>(109,907)</u>	<u>2,116,760</u>
	'000	'000	'000	'000	'000	'000
30 201 ()	,1	1,02	,	1		.0 , 1
()	1, ,2 0	23, 0	, 2	102,3 0	(,)	3,3 , 3
	3 ,1	3 0,	2 2, 2	3,		1,0 3, 23
	, 3	,2 0	200	12,3 2	2	101, 0
	<u>1,2 3,222</u>	<u>,121</u>	<u>33,0</u>	<u>3 ,100</u>	<u>(,)</u>	<u>2,1 ,000</u>

(G) 本公司在报告期内，未发生任何重大的非经常性损益事项。

4. OTHER INCOME

	F t	t	30 J
	(U t)		
	2020		201
	<i>RMB'000</i>		<i>'000</i>
利息收入	199,907		,203
其他收入	10,377		10,00
公允价值变动收益	60,007		2,03
其他收益	48,650		1,
	<u>38,705</u>		<u>3 , 3</u>
	<u><u>357,646</u></u>		<u><u>1 , 0</u></u>

() 本公司在报告期内，未发生任何重大的非经常性损益事项。

() 本公司在报告期内，未发生任何重大的非经常性损益事项。

() 本公司在报告期内，未发生任何重大的非经常性损益事项。

5. OTHER GAINS AND LOSSES

	F t	t	30 J
	(U t)		
	2020		201
	<i>RMB'000</i>		<i>'000</i>
公允价值变动收益	(9,583)		(2,30)
其他收益	(6,619)		(1,3 2)
	<u>(60,594)</u>		<u>3 , 1</u>
	<u>73,102</u>		<u>23,</u>
	<u><u>(3,694)</u></u>		<u><u>,</u></u>

6. INTEREST INCOME/FINANCE COSTS

	F t	t	30 J
	(U t)		201
	2020		'000
	<i>RMB'000</i>		
Interest income	22,857		2,22
Finance costs	587,058		0,3
	<u>(12,521)</u>		<u>(2,3)</u>
	<u>574,537</u>		<u>,1</u>
	<u>551,680</u>		<u>2,</u>

7. INCOME TAX EXPENSE

	F t	t	30 J
	(U t)		201
	2020		'000
	<i>RMB'000</i>		
Income tax expense	328,727		332,
	<u>(10,354)</u>		<u>,2</u>
	<u>318,373</u>		<u>30,20</u>

Income tax expense for the period ended 31 December 2020 is 318,373 RMB'000 (2019: 332,200 RMB'000). The effective tax rate for the period ended 31 December 2020 is 21.1% (2019: 20.1%).

The income tax expense for the period ended 31 December 2020 is primarily attributable to the income tax expense on the profit before tax for the period ended 31 December 2020. The income tax expense for the period ended 31 December 2020 is 318,373 RMB'000 (2019: 332,200 RMB'000). The effective tax rate for the period ended 31 December 2020 is 21.1% (2019: 20.1%).

The income tax expense for the period ended 31 December 2020 is primarily attributable to the income tax expense on the profit before tax for the period ended 31 December 2020. The income tax expense for the period ended 31 December 2020 is 318,373 RMB'000 (2019: 332,200 RMB'000). The effective tax rate for the period ended 31 December 2020 is 21.1% (2019: 20.1%).

21 201 , () (.) , 201 (B) \$2 201 .2 % , \$2 1 . % . 1 . % . 1 . % . 30 2020 , 30%

8. PROFIT FOR THE PERIOD

	F t	t	30 J
	(U t)		
	2020		201
	RMB'000		'000
	1,710		1,22
	<u>26,630</u>		<u>30,1</u>
	1,182,044		1,0
	24,332		,
	<u>119,063</u>		<u>101, 0</u>
	<u><u>1,325,439</u></u>		<u><u>1,1 , 3</u></u>

9. DIVIDENDS

() 2 2020 , ,2 3,000 () 30 201 ,). 30 2020 ()

10. EARNINGS PER SHARE

30 2020 1,2 ,21 ,000 (30 201 1,2 ,2 0,000) 30 2020 ,2 , 0 ,000 (30 201 ,2 , 0 ,000) .

11. TRADE AND BILLS RECEIVABLE

	A t	
	30 J	31
	2020	201
	<i>RMB'000</i>	<i>'000</i>
	(U t)	(t ,)
Trade receivables	1,590,077	20,000
Other receivables	6,013,934	2,000
	<u>185,838</u>	<u>,33</u>
	7,789,849	,13,1
	(15,997)	(1,)
	<u><u>7,773,852</u></u>	<u><u>, ,22</u></u>

	A t	
	30 J	31
	2020	201
	<i>RMB'000</i>	<i>'000</i>
	(U t)	(t ,)
Trade receivables	1,838,612	1,011,0
Other receivables	2,418,477	1,000
	2,138,704	1,33
	1,040,796	,
	<u>337,263</u>	<u>3,30</u>
	<u><u>7,773,852</u></u>	<u><u>, ,22</u></u>

12. TRADE AND OTHER PAYABLES

	A t	31
	2020	201
	<i>RMB'000</i>	<i>'000</i>
	(U t)	(t ,)
Accounts payable	2,072,401	2,32 , 02
Accounts receivable	1,589,273	1,3 ,
Prepaid expenses	270,264	1 3, 0
Other payables	100,000	
Other receivables	98,086	10 , 2
Other assets	133,047	1 0, 0
Other liabilities	186,519	1,1 2
Other income	558,678	,01
	<u>5,008,268</u>	<u>, 3 , 22</u>

	A t	31
	2020	201
	<i>RMB'000</i>	<i>'000</i>
	(U t)	(t ,)
Accounts payable	790,809	2,0 , 1
Accounts receivable	1,171,748	1 , 2
Prepaid expenses	70,802	, 33
Other payables	24,483	11,12
Other receivables	14,559	,32
	<u>2,072,401</u>	<u>2,32 , 02</u>

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

2020, ... -1 ...
... 30 ... 2020,
... 3 ...
3. ... 1.32
(... 10.2 ...
... 3. ...) ... 0.1 ...
... .32 ...
2. ... 10.1 ...
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10. % ... 12 ...
... 20% ...
... .3% ...

2020, ... 10 ...
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III. OPERATING RESULTS AND ANALYSIS

1. Operating Profit

Operating profit for 2020 was 1,330 million yen, an increase of 1.1% from 1,320.3 million yen in 2019. This increase was primarily due to an increase in sales volume of 2.12% and a decrease in operating expenses of 1,203 million yen, or 201 million yen.

2. Operating Income

Operating income for 2020 was 2,000 million yen, an increase of 2.0% from 1,960 million yen in 2019. This increase was primarily due to an increase in operating profit of 1,330 million yen, or 2.2% from 1,320.3 million yen in 2019. Operating income was 2,000 million yen in 2020, a decrease of 1 million yen from 2,010 million yen in 2019. This decrease was primarily due to an increase in depreciation and amortization of 10 million yen, or 0.5% from 2,000 million yen in 2019.

Gross Profit

Gross profit for 2020 was 1,102 million yen, an increase of 3.2% from 1,070 million yen in 2019. This increase was primarily due to an increase in sales volume of 2.1% and a decrease in cost of sales of 1,021 million yen, or 1.1% from 1,122 million yen in 2020. This decrease was primarily due to a decrease in the cost of sales of 1,021 million yen, or 0.9% from 1,122 million yen in 2020.

Warranty Provisions

Warranty provisions for 2020 were 1,10 million yen, an increase of 3% from 1,07 million yen in 2020. This increase was primarily due to an increase in sales volume of 2.1% and a decrease in cost of sales of 1,021 million yen, or 1.1% from 1,122 million yen in 2020.

P t t P S t

0.01%
201 1,02 2020,

H S t

% 1
201 1 3.2 2020,

Ot

% 0. 201
1. 2020.

3. Ot I

2.2 % 1 201
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4. O t E

0. % 0.
201 , 1 2020,

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2020,

R M t

201 2 1.31 . 2% 22
2020,

O t E

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20. % 2 201
331.2 2020,

O t G L

3. 2020, 201

5. O t P t

201 3. 2% 2,1 .0
2,11 2020.

6. A t S t O t P t

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201 1, .0 2020.

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2020,

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W P S t

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3 201 .2 2020

P t t P S t

3 . 3 %
2 . 2 201 2020,

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3 201 3 2020,

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201 110.2 2020,

7. F C t

0. % 0.0 201
2020,

8. S R t A t

S 0.1 % 201 2020,

9. P t T t

2. % 1, 00. 201 1, .3 2020.

10. I T E

1 .32% 3 0. 201 2020. 22.3 % 201 1 .2 % 2020.

11. P t t P

1.1 % 1,320.3 201 1,33 . 2020.

12. P t t P Att t t O S t C

2.12% 1,2 .3 201 1,2 .2 2020.

IV. FINANCIAL POSITION

1. O

30 t 2020, , 2 . , 0,3 0. 2 ,2 .0 23,3 0.

2. P t A t L t

... % , 23.2 , 31 , 201
 , 2 . 30 t 2020, t
 10.1 % 3 , 31 , 201
 0,3 0. 30 t 2020, t
 . 2%
 23,0 .3 31 t 201 2 ,2 .0 30 t 2020.
 3,03% 22, 2.
 31 t 201 23,3 0. 30 t 2020, t
 2020.

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 23,2 0.0
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 201 ,2 2. 30 t 2020. %
 2.3 % 31 t 201 0.0 % 30 t 2020, t

4. N t G R t

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 31 t 201 2. % 30 t 2020.
 10.1 % 2 , 1 .1
 31 t 201 32, 3.1 30 t 2020, t
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 ,3 .2 2,02
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 31 t 201 , 1. 30 t 2020.

V. OTHER SIGNIFICANT EVENTS

1. F

2020, 2,000.0
 20- 2020 2. %.

13 2020, 2,000.0
 20- 2020 1. %.

12 2020, 1,000.0
 1 - 2020 1.0%.

2020, 1,000.0
 2020, 3.2 %.

1 2020, 1,000.0
 2020, 3+ 3. %.

1 2020, 1,000.0
 2020 1, 000.0 3 2. %
 2, 000.0 3.22%.

2. C t E t

2020, 1,333.3
 1,220.
 1

3. A q t S

2020, 100%
 *(義縣珈煜光伏發電有限公司),

4. C t tL t

30 2020,

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPAN

30 2020.

INTERIM DIVIDEND

30 2020.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

30 2020.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

(M C) 10 30 2020.

AUDIT COMMITTEE

30 2020 2020 30 2020

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

30 2020

B J C E C.,L t
KANG J

2 2020

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