

Beijing Jingneng Clean Energy Co., Limited (A joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 00579)



Beijing Jingneng Clean Energy Co., Limited

北京京能清洁能源电力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

## ANNOUNCEMENT

### INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2020

The Company, Beijing Jingneng Clean Energy Co., Limited (the "Company"), is a joint stock company incorporated in the People's Republic of China with limited liability. The Company is listed on the Shanghai Stock Exchange (the "Stock Exchange") and its shares are listed under the stock code 00579. The Company is also listed on the Hong Kong Stock Exchange (the "Listing Rules") under the stock code 00579. The Company is a public company and its financial statements are subject to audit by independent auditors.

The Company has not been audited by independent auditors nor reviewed by the audit committee of the Company. The internal financial data for the three months ended 31 March 2020 has not been audited by independent auditors nor reviewed by the audit committee of the Company. The Company is a public company and its financial statements are subject to audit by independent auditors.

Investors are cautioned that the internal financial data for the three months ended 31 March 2020 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

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# CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

31 Dec 2020



Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,585,244,902.86	377,042,084.08	4,114,796,239.62	467,537,545.45
Δ Short-term investments				
Δ Long-term investments				
☆ Financial assets at fair value through profit or loss	226,846,692.89		259,880,397.13	
Financial assets at fair value through other comprehensive income				
Derivatives				
Receivables	196,561,376.59		99,132,541.11	
Trade receivables	6,796,530,062.94	633,266,986.95	4,833,158,018.85	537,496,883.76
☆ Other receivables				
Prepaid expenses	276,556,688.25	15,301,330.35	113,467,903.97	5,947,861.98
Δ Intangible assets				
Δ Goodwill				
Δ Other intangible assets				
Investments in subsidiaries	378,761,897.94	4,615,480,125.53	310,085,898.84	5,376,539,173.60
Δ Financial assets at fair value through profit or loss				
Investments in associates	108,626,727.79	1,798,820.23	106,462,814.43	2,051,414.94
Investments in joint ventures	100,963,696.30	1,798,820.23	104,431,861.35	2,051,414.94
Δ Other investments				
☆ Current assets				
Assets				
Assets at fair value through profit or loss	15,021,770.83	15,021,770.83	15,021,770.83	15,021,770.83
Assets at fair value through other comprehensive income	713,250,896.37	12,369,621,886.92	683,945,926.93	10,585,190,167.35
<b>Total current assets</b>	<b>13,297,010,166.56</b>	<b>18,027,533,001.89</b>	<b>10,535,951,511.71</b>	<b>16,989,781,817.91</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current assets:</b>				
Δ <b>Intangible assets</b>				
☆ <b>Debt securities</b>				
<b>Financial assets</b>				
☆ <b>Investments in subsidiaries</b>				
<b>Hybrid financial assets</b>				
<b>Property, plant and equipment</b>				
<b>Investments in associates</b>	2,279,315,819.51	19,489,569,162.79	2,239,132,313.10	19,389,385,656.38
☆ <b>Intangible assets</b>	142,313,154.00	142,313,154.00	142,313,154.00	142,313,154.00
☆ <b>Debt securities</b>				
<b>Financial assets</b>				
<b>Investments in subsidiaries</b>				
<b>Hybrid financial assets</b>	36,226,307,678.18	1,183,027,616.25	36,877,838,694.30	1,207,651,579.74
<b>Property, plant and equipment</b>	5,139,507,904.16	39,324,867.19	4,683,930,182.14	38,175,795.99
<b>Investments in associates</b>				
<b>Debt securities</b>				
☆ <b>Intangible assets</b>	808,969,880.69	11,383,070.44	811,472,209.44	11,549,458.87
<b>Financial assets</b>	987,302,641.07	6,624,198.15	992,144,673.21	6,792,728.17
<b>Debt securities</b>	107,331,358.21		105,053,568.45	
<b>Financial assets</b>	1,226,925,960.62		1,226,925,960.62	
<b>Investments in associates</b>	224,784,335.73	5,164,113.75	205,952,354.71	
<b>Debt securities</b>	318,055,943.71	38,742,103.96	319,776,685.64	38,742,103.96
<b>Financial assets</b>	2,003,769,194.70	2,278,801,884.11	1,924,555,260.86	2,804,876,296.55
<b>Investments in associates</b>				
<b>Total non-current assets</b>	<b>9,615,833,870.58</b>	<b>23,191,950,170.61</b>	<b>9,529,095,056.17</b>	<b>23,639,186,773.66</b>
<b>Total assets</b>	<b>62,761,981,887.11</b>	<b>1,222,183,175.53</b>	<b>60,065,016,568.18</b>	<b>10,629,271,591.57</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
Short-term financial liabilities	4,522,849,700.14	2,472,349,700.14	4,608,659,842.97	2,472,402,022.22
Δ Short-term financial liabilities				
Δ Short-term financial liabilities				
★ Financial liabilities				
Financial liabilities				
Debt				
Borrowings				
Trade payables	4,199,292,554.37	19,134,599.05	4,017,501,897.28	21,332,898.64
Accounts payable			2,602,699.23	
★ Current liabilities	53,353,684.26		41,216,434.98	
Δ Financial liabilities				
Δ Debt				
Δ Current liabilities				
Δ Short-term financial liabilities				
Short-term financial liabilities	80,477,679.96	15,901,324.16	106,597,985.74	19,176,999.45
Interim liabilities	7,903,101.96	2,603,047.24	32,716,474.26	6,950,860.71
Borrowings				
# Interim liabilities				
Trade payables	276,612,132.82	5,361,511.27	311,133,759.50	20,988,832.82
Interim liabilities	227,153,292.94	5,202,953.31	295,004,446.44	20,235,862.02
Accounts payable	2,509,561,903.89	2,443,908,876.03	697,692,783.82	2,393,550,992.88
Δ Financial liabilities				
Δ Short-term financial liabilities				
Short-term financial liabilities				
Debt	2,409,623,674.86	496,647,900.00	2,809,445,785.40	298,389,262.50
Interim liabilities	6,632,304,871.28	6,623,663,349.79	6,091,498,648.36	6,076,941,355.27
<b>Total current liabilities</b>	<b>20,681,076,201.58</b>	<b>12,076,967,260.11</b>	<b>18,686,319,837.28</b>	<b>11,302,782,363.78</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
Δ <b>Long-term debt</b>				
Long-term debt	11,687,987,047.07	2,407,466,108.74	11,220,976,514.95	2,609,513,531.68
<b>Deferred tax liabilities</b>	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04
<b>Long-term liabilities</b>				
Long-term liabilities				
☆ <b>Long-term debt</b>	577,362,973.28	12,442,722.90	575,608,026.57	12,299,991.77
Long-term debt	292,997,855.34	276,702,110.68	742,593,601.68	276,702,110.68
Long-term debt				
<b>Accounts payable</b>				
<b>Debt</b>	481,216,715.11	22,563,617.91	669,404,572.88	24,494,494.61
<b>Debt</b>	155,966,182.44	3,571,413.50	147,055,754.60	3,571,413.50
Debt	272,794,311.40		255,990,828.78	
<b>Long-term Assets</b>				
<b>Total non-current liabilities</b>	<b>18,070,768,308.68</b>	<b>7,295,189,197.77</b>	<b>18,181,072,523.50</b>	<b>7,999,021,766.28</b>
<b>Total liabilities</b>	<b>38,721,811,510.26</b>	<b>19,372,156,158.21</b>	<b>36,870,122,360.78</b>	<b>18,801,807,130.06</b>
<b>Owners' equity (or shareholders' equity):</b>				
Equity (or shareholders' equity)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
Equity (or shareholders' equity)				
Equity (or shareholders' equity)	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
<b>Capital</b>				
Capital				
<b>Fixed Capital</b>	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
# <b>Fixed Capital</b>				
Equity (or shareholders' equity)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00



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Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
VI. Other comprehensive income (after tax, net)	-153,981,638.33		-12,294,406.19	
1. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams	-153,981,638.33		-12,294,406.19	
(1) Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
1.1. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
2. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
3. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
4. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
5. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
(2) Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams	-153,981,638.33		-12,294,406.19	
1. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
2. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
3. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
4. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				
5. Exchange differences on translation of financial statements of foreign subsidiaries into Armenian drams				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
5. Government income				
Income from the sale of state property				
Income from the sale of state-owned enterprises				
Income from the sale of state-owned shares				
Income from the sale of state-owned land				
Income from the sale of state-owned buildings				
Income from the sale of state-owned vehicles				
Income from the sale of state-owned equipment				
Income from the sale of state-owned intangible assets				
Income from the sale of state-owned financial assets				
Income from the sale of state-owned investments				
Income from the sale of state-owned receivables				
Income from the sale of state-owned payables				
Income from the sale of state-owned other assets				
☆ 6. Other income				
Income from the sale of non-current assets				
Income from the sale of current assets				
Income from the sale of other assets				
7. Comprehensive income				
(Loss) from the sale of state-owned assets				
Income from the sale of state-owned assets				
(Loss) from the sale of state-owned assets	-5,070,370.36		-11,238,977.34	
8. Expenses				
Expenses from the sale of state-owned assets				
Expenses from the sale of state-owned assets				
Expenses from the sale of state-owned assets				
Expenses from the sale of state-owned assets	-148,911,267.97		-1,055,428.85	
9. Total				
* Total comprehensive income				
VII. Total comprehensive income	8,251,619.18	22,862,255.81	1,037,390,226.15	17,632,785.70
Total comprehensive income	799,374,629.64	22,862,255.81	988,073,130.83	17,632,785.70
* Total comprehensive income	43,141,539.84		49,317,095.32	

## 31 2020

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Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	3,011,924,993.36	2,555,757.56	3,445,849,440.65	1,324,446.70
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	188,790,320.71	38,237,555.29	181,900,668.92	11,973,556.01
Δ Cash and cash equivalents	662,592,565.02	23,716,184.83	750,406,075.84	27,337,361.01
Cash and cash equivalents	111,240,945.60	41,082,373.53	74,958,863.44	7,929,581.18
Sub-total of cash used in operating activities	3,971,518,821.69	105,591,871.21	4,197,255,316.49	19,269,511.90
Net cash flow from operating activities	1,618,165,960.11	-3,596,619.11	1,000,001,327.52	19,269,511.97
II. Cash flow generated from investing activities:				
Cash and cash equivalents	20,000,000.00	2,911,000,000.00		2,989,000,000.00
Cash and cash equivalents	2,809,292.98	113,344,022.57	2,053,045.19	563,036,303.72
Cash and cash equivalents	160,080.00		241,620.00	240,800.00
Cash and cash equivalents				
Cash and cash equivalents	34,503,412.26	964,200,000.00	36,811,245.93	99,000,000.00
Sub-total of cash inflows from investing activities	57,472,785.24	3,988,544,022.57	39,105,911.12	3,651,277,103.72
Cash and cash equivalents	1,020,269,569.00	4,159,033.06	898,089,747.21	8,603,016.32
Cash and cash equivalents	70,000,000.00	4,335,000,000.00	20,000,000.00	3,158,745,955.00
Δ Cash and cash equivalents				
Cash and cash equivalents			6,388,795.56	
Cash and cash equivalents	13,570,700.85	70,374,500.00	7,418,029.92	687,567,622.60
Sub-total of cash used in investing activities	1,103,810,269.85	4,095,333,533.06	931,896,572.69	3,851,916,593.92
Net cash flow from investing activities	-1,016,367,188.61	-20,989,510.19	-892,790,661.57	-203,639,190.20

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
III. Cash flow generated from financing activities:				
Cash received from issuing debt				
Interest received on cash and cash equivalents				
Cash received from disposal of subsidiaries	3,595,141,400.43	2,200,000,000.00	3,673,000,000.00	3,400,000,000.00
Δ Cash received from disposal of subsidiaries				
Cash received from disposal of subsidiaries	26,612.04	1,744,424,511.77	1,786,094.46	
Sub-total of cash inflows from financing activities	3,595,168,012.47	3,944,424,511.77	3,674,786,094.46	3,400,000,000.00
Cash paid for acquisition of subsidiaries	2,710,851,271.25	1,701,000,000.00	2,811,374,642.67	2,000,500,000.00
Cash paid for acquisition of subsidiaries	238,845,935.71	93,826,651.11	197,683,568.52	66,831,511.49
Interest paid on cash and cash equivalents				
Cash paid for acquisition of subsidiaries	720,519,682.10	1,784,507,387.38	100,619,362.30	1,300,000.00
Sub-total of cash used in financing activities	3,670,216,889.06	3,579,331,038.49	3,109,677,573.49	2,068,631,511.49
Net cash flow from financing activities	-75,048,876.59	365,090,473.28	565,108,520.97	1,331,368,488.51
IV. Effect on cash and cash equivalent from change of exchange rate	-9,017,269.08		-16,320,811.85	-191,396.09
V. Net increase in cash and cash equivalent	77,732,329.86	-90,95,686.65	1,055,998,375.07	1,168,071,119.19
At the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,138,002,464.29	376,581,858.80	6,567,868,621.53	2,827,281,663.18

Beijing Jingneng Clean Energy Co., Limited  
KANG Jian

Director: Gao Jianjun, Chairman of the Board: Kang Jian

Beijing Jingneng Clean Energy Co., Limited  
29 April 2020

At the meeting of the Board of Directors of Beijing Jingneng Clean Energy Co., Limited, the Board of Directors has reviewed the financial statements of the Company for the period from January 1, 2020 to March 31, 2020, and has confirmed that the financial statements are true and accurate, and the financial statements are in accordance with the actual situation of the Company.