

Beijing Jingneng Clean Energy Co., Limited  
北京京能清洁能源电力股份有限公司



**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清洁能源电力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00579)**

**ANNOUNCEMENT**

**INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED  
31 MARCH 2020**

The Company, Beijing Jingneng Clean Energy Co., Limited (the "Company"), is a joint stock company incorporated in the People's Republic of China with limited liability. The Company is listed on the Shanghai Stock Exchange (the "Stock Exchange") and the Hong Kong Stock Exchange (the "Listing Rules"). The Company is a member of the China Energy Group (the "CEG").

The internal financial data for the three months ended 31 March 2020, as disclosed in the Company's internal financial statements, is as follows:

**Investors are cautioned that the internal financial data for the three months ended 31 March 2020 has not been audited by independent auditors nor reviewed by the audit committee of the Company.**

This announcement is made by the Company pursuant to the requirements of the Listing Rules. The Company's internal financial statements for the three months ended 31 March 2020 are available on the Company's website.

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

31 Dec 2020



Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,585,244,902.86	377,042,084.08	4,114,796,239.62	467,537,545.45
Δ Short-term investments				
Δ Long-term investments				
☆ Financial assets at fair value through profit or loss	226,846,692.89		259,880,397.13	
Financial assets at fair value through other comprehensive income				
Derivatives				
Receivables	196,561,376.59		99,132,541.11	
Prepaid expenses and other receivables	6,796,530,062.94	633,266,986.95	4,833,158,018.85	537,496,883.76
☆ Other financial assets				
Other receivables	276,556,688.25	15,301,330.35	113,467,903.97	5,947,861.98
Δ Intangible assets				
Δ Goodwill				
Δ Other intangible assets				
Investments in subsidiaries	378,761,897.94	4,615,480,125.53	310,085,898.84	5,376,539,173.60
Δ Financial assets at fair value through profit or loss				
Investments in associates	108,626,727.79	1,798,820.23	106,462,814.43	2,051,414.94
Investments in joint ventures	100,963,696.30	1,798,820.23	104,431,861.35	2,051,414.94
Investments in structured entities (SPEs)				
☆ Cash equivalents				
Assets held for sale				
Assets held for sale	15,021,770.83	15,021,770.83	15,021,770.83	15,021,770.83
Assets held for sale	713,250,896.37	12,369,621,886.92	683,945,926.93	10,585,190,167.35
<b>Total current assets</b>	<b>13,297,010,166.56</b>	<b>18,027,533,001.89</b>	<b>10,535,951,511.71</b>	<b>16,989,781,817.91</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current assets:</b>				
Δ <i>Δ</i>				
☆ <i>Δ</i>				
F <i>Δ</i>				
☆ <i>Δ</i>				
H <i>Δ</i>				
<i>Δ</i>				
<i>Δ</i>	2,279,315,819.51	19,489,569,162.79	2,239,132,313.10	19,389,385,656.38
☆ <i>Δ</i>	142,313,154.00	142,313,154.00	142,313,154.00	142,313,154.00
☆ <i>Δ</i>				
I <i>Δ</i>				
F <i>Δ</i>	36,226,307,678.18	1,183,027,616.25	36,877,838,694.30	1,207,651,579.74
C <i>Δ</i>	5,139,507,904.16	39,324,867.19	4,683,930,182.14	38,175,795.99
<i>Δ</i>				
<i>Δ</i>				
☆ <i>Δ</i>	808,969,880.69	11,383,070.44	811,472,209.44	11,549,458.87
I <i>Δ</i>	987,302,641.07	6,624,198.15	992,144,673.21	6,792,728.17
D <i>Δ</i>	107,331,358.21		105,053,568.45	
G <i>Δ</i>	1,226,925,960.62		1,226,925,960.62	
<i>Δ</i>	224,784,335.73	5,164,113.75	205,952,354.71	
D <i>Δ</i>	318,055,943.71	38,742,103.96	319,776,685.64	38,742,103.96
<i>Δ</i>	2,003,769,194.70	2,278,801,884.11	1,924,555,260.86	2,804,876,296.55
I <i>Δ</i> : A <i>Δ</i>				
<b>Total non-current assets</b>	<b>9,615,833,870.58</b>	<b>23,191,950,170.61</b>	<b>9,529,095,056.17</b>	<b>23,639,186,773.66</b>
<b>Total assets</b>	<b>62,761,981,887.11</b>	<b>1,222,183,175.53</b>	<b>60,065,016,568.18</b>	<b>1,062,271,591.57</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
☞ Short-term loans	4,522,849,700.14	2,472,349,700.14	4,608,659,842.97	2,472,402,022.22
Δ Short-term loans - k				
Δ Short-term loans - k -				
★ Financial liabilities				
Financial liabilities				
D				
B				
☞ Short-term loans	4,199,292,554.37	19,134,599.05	4,017,501,897.28	21,332,898.64
A			2,602,699.23	
★ Current liabilities	53,353,684.26		41,216,434.98	
Δ Financial liabilities				
Δ D				
Δ G				
Δ ☞ Short-term loans - k				
☞ Short-term loans	80,477,679.96	15,901,324.16	106,597,985.74	19,176,999.45
I	7,903,101.96	2,603,047.24	32,716,474.26	6,950,860.71
B				
# I				
☞ Short-term loans	276,612,132.82	5,361,511.27	311,133,759.50	20,988,832.82
I	227,153,292.94	5,202,953.31	295,004,446.44	20,235,862.02
☞ Short-term loans	2,509,561,903.89	2,443,908,876.03	697,692,783.82	2,393,550,992.88
Δ F				
Δ ☞ Short-term loans				
☞ Short-term loans	2,409,623,674.86	496,647,900.00	2,809,445,785.40	298,389,262.50
☞ Short-term loans	6,632,304,871.28	6,623,663,349.79	6,091,498,648.36	6,076,941,355.27
<b>Total current liabilities</b>	<b>20,681,076,201.58</b>	<b>12,076,967,260.11</b>	<b>18,686,319,837.28</b>	<b>11,302,782,363.78</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
Δ6				
	11,687,987,047.07	2,407,466,108.74	11,220,976,514.95	2,609,513,531.68
D	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04
I				
☆	577,362,973.28	12,442,722.90	575,608,026.57	12,299,991.77
	292,997,855.34	276,702,110.68	742,593,601.68	276,702,110.68
A				
D	481,216,715.11	22,563,617.91	669,404,572.88	24,494,494.61
D	155,966,182.44	3,571,413.50	147,055,754.60	3,571,413.50
	272,794,311.40		255,990,828.78	
I				
<b>Total non-current liabilities</b>	<b>18,070,768,308.68</b>	<b>7,295,189,197.77</b>	<b>18,181,072,523.50</b>	<b>7,999,021,766.28</b>
<b>Total liabilities</b>	<b>38,721,811,510.26</b>	<b>19,372,156,158.21</b>	<b>36,870,222,360.78</b>	<b>18,801,807,130.06</b>
<b>Owners' equity (or shareholders' equity):</b>				
	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
C				
F	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
#				
	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00









Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>VI. Other comprehensive income (after tax, net)</b>	<b>-153,981,638.33</b>		<b>-12,294,066.19</b>	
(Q) Other comprehensive income				
1. Exchange differences on translation of financial statements of foreign operations	-153,981,638.33		-12,294,406.19	
(Q) Other comprehensive income				
1. Exchange differences on translation of financial statements of foreign operations				
2. ...				
3. ...				
4. ...				
5. ...				
(Q) Other comprehensive income	-153,981,638.33		-12,294,406.19	
1. Exchange differences on translation of financial statements of foreign operations				
2. ...				
3. ...				
4. ...				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
5. <b>Goodwill</b>				
★ 6. <b>Intangible assets</b>				
7. <b>Current tax assets</b>	-5,070,370.36		-11,238,977.34	
8. <b>Current tax liabilities</b>	-148,911,267.97		-1,055,428.85	
9. <b>Other non-current assets</b>				
* <b>Other non-current liabilities</b>				
<b>VII. Total comprehensive income</b>	<b>8,251,169.18</b>	<b>22,862,255.81</b>	<b>1,037,390,226.15</b>	<b>17,632,785.70</b>
<b>Total comprehensive income, Consolidated</b>	799,374,629.64	22,862,255.81	988,073,130.83	17,632,785.70
* <b>Total comprehensive income, Company</b>	43,141,539.84		49,317,095.32	



Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	3,011,924,993.36	2,555,757.56	3,445,849,440.65	1,324,446.70
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Accounts receivable	188,790,320.71	38,237,555.29	181,900,668.92	11,973,556.01
Accounts payable	662,592,565.02	23,716,184.83	750,406,075.84	27,337,361.01
Accounts receivable	111,240,945.60	41,082,373.53	74,958,863.44	7,929,581.18
<b>Sub-total of cash used in operating activities</b>	<b>3,975,588,690.69</b>	<b>105,591,871.21</b>	<b>53,115,088.85</b>	<b>8,569,919.90</b>
<b>Net cash flow from operating activities</b>	<b>1,688,165,960.11</b>	<b>-3,596,690.11</b>	<b>1,000,327.52</b>	<b>19,269,519.97</b>
<b>II. Cash flow generated from investing activities:</b>				
Capital expenditures	20,000,000.00	2,911,000,000.00		2,989,000,000.00
Capital expenditures	2,809,292.98	113,344,022.57	2,053,045.19	563,036,303.72
Capital expenditures	160,080.00		241,620.00	240,800.00
Capital expenditures				
Capital expenditures	34,503,412.26	964,200,000.00	36,811,245.93	99,000,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>57,472,785.24</b>	<b>3,988,544,022.57</b>	<b>39,105,911.12</b>	<b>3,651,277,103.72</b>
Capital expenditures	1,020,269,569.00	4,159,033.06	898,089,747.21	8,603,016.32
Capital expenditures	70,000,000.00	4,335,000,000.00	20,000,000.00	3,158,745,955.00
Δ Capital expenditures				
Capital expenditures			6,388,795.56	
Capital expenditures	13,570,700.85	70,374,500.00	7,418,029.92	687,567,622.60
<b>Sub-total of cash used in investing activities</b>	<b>1,103,840,269.85</b>	<b>4,159,533,533.06</b>	<b>931,896,572.69</b>	<b>3,859,916,593.92</b>
<b>Net cash flow from investing activities</b>	<b>-1,066,367,880.61</b>	<b>-20,989,510.99</b>	<b>-892,790,661.57</b>	<b>-203,639,902.20</b>

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>III. Cash flow generated from financing activities:</b>				
C_				
I_				
C_	3,595,141,400.43	2,200,000,000.00	3,673,000,000.00	3,400,000,000.00
Δ C_				
C_	26,612.04	1,744,424,511.77	1,786,094.46	
Sub-total of cash inflows from financing activities	<b>3,595,168,012.47</b>	<b>3,944,424,511.77</b>	<b>3,674,786,094.46</b>	<b>3,400,000,000.00</b>
C_	2,710,851,271.25	1,701,000,000.00	2,811,374,642.67	2,000,500,000.00
C_	238,845,935.71	93,826,651.11	197,683,568.52	66,831,511.49
I_				
C_	720,519,682.10	1,784,507,387.38	100,619,362.30	1,300,000.00
Sub-total of cash used in financing activities	<b>3,670,216,889.06</b>	<b>3,579,333,038.49</b>	<b>3,109,677,573.49</b>	<b>2,068,631,511.49</b>
Net cash flow from financing activities	<b>-75,048,876.59</b>	<b>365,091,473.28</b>	<b>565,108,520.97</b>	<b>1,331,368,488.51</b>
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>	<b>-9,017,269.08</b>		<b>-16,320,811.85</b>	<b>-191,396.09</b>
<b>V. Net increase in cash and cash equivalent</b>	<b>77,732,329.86</b>	<b>-90,95,686.65</b>	<b>1,055,998,375.07</b>	<b>1,166,807,111.19</b>
A_ : B_	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<b>4,538,002,464.29</b>	<b>377,018,858.80</b>	<b>6,567,868,621.53</b>	<b>2,827,283,663.18</b>

Beijing Jingneng Clean Energy Co., Limited  
**KANG Jian**  
 Director General

Beijing Jingneng Clean Energy Co., Limited  
 29 April 2020

Beijing Jingneng Clean Energy Co., Limited  
 Finance Director  
 Beijing Jingneng Clean Energy Co., Limited  
 Finance Director