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B C C .,

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(證 監 總 局 登 記 證 號 : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Beijing Jingneng Clean Energy Co., Ltd. (the "Company") at the 11th Interim Board Meeting (a defined term under the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

The Company has publicly disclosed its interim financial results for the PRC nine-month period, the Company, in accordance with the PRC nine-month period if it is disclosed, and the interim financial data of the Company and subsidiary companies of the Company (collectively referred to as the "September 2020 Management Accounts") are audited in accordance with the PRC Generally Accepted Accounting Principles (the "PRC GAAP").

Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the “**Announcements**”) in relation to, among others, the proposed Possible Offer. Under the provisions defined, clarified and amended herein shall have effect the agreement of the defined in the Announcement.

This announcement is made after the completion of the process (a defined under the Takeovers Code) in respect of the Possible Offer and the audited financial statements of the Company for the period ended 31 December 2020 (the “**Unaudited Profit Figures**”) in compliance with the provisions of Rule 10 of the Takeovers Code, which should be read together with the relevant financial and other information of the Company (the “**Rule 10 Reports**”) and the Rule 10 Report to be included in this announcement in accordance with the provisions of Rule 10 of the Takeovers Code.

As disclosed above, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited by the independent auditor of the Company. According to Article 1(c) of Rule 10.1 and Rule 10.2 of the Takeovers Code, the agreement of the financial and other information of the Company should be based on the audited financial statements of the Company prepared in accordance with the provisions of the applicable accounting standards. The effect of Article 1 of Rule 10.1 and Rule 10.2 of the Takeovers Code is, among others, that the Rule 10 Report should be audited in accordance with the applicable accounting standards of the Company. As the Company is a financial services provider in accordance with the International Financial Reporting Standards (“**IFRS**”) which the September 2020 Management Accounts are prepared based on PRC GAAP, the Company will need to disclose certain information in the Unaudited Profit Figures in line with IFRS in order to comply with Rule 10 of the Takeovers Code.

Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement in bank				
Financial held-fund	194,875,149.14		259,880,397.13	
Debt receivable				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Interest receivable				
△ Receivable				
△ Refund receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial charged				
Inventory	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract asset				
Asset held for sale				
Net available	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other current assets	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
Total current assets	14,190,740,028.30	16,846,087,916.35	10,535,951,511.71	16,989,784,817.91

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Shareholding	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
ΔLafcealbak				
ΔPlacefba k a d the f i a c i a l i i i				
F i a c i a l l i a b i l i t y h e l d - f - a d i g				
D e i a i e f i a c i a l l i a b i l i t y				
Billable	100,000,000.00			
Tadable	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Adaceceied			2,602,699.23	
Cac liability	43,456,137.14		41,216,434.98	
ΔF i a c i a l a e t l d d e a g e e e t t e c h a e				
ΔD e i t f c t e a d h e b a k				
ΔC t e b k e a g e d e i t				
ΔS e c i e d e i i g b k e a g e d e i t				
Salaable	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta ch a g e a a b l e	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
O h e a a b l e	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
ΔF e e a d c i i a a b l e				
ΔR e i e d a c c a a b l e				
L i a b i l i t y h e l d f a l e				
N - c e t l i a b i l i t y d e i h i e e a	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
O h e c e t l i a b i l i t y	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△Re e e f i a c e c t a c t				
L g e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe t e a b l e	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
Pe e a l b d				
Lea e l i a b i l i e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a l a b l e	248,000.00	124,000.00		
L g e a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
A c c e d l i a b i l i e				
D e f e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
D e f e d i c e a l i a b i l i e	143,455,993.51		147,055,754.60	3,571,413.50
O h e c e l i a b i l i e	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Included: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Intangible assets				
Δ Prepaid				
Δ Financial income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Included: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Intangible assets				
Δ Financial income				
Δ Refund				
Δ Net financial assets				
Δ Net financial liabilities				
Δ Provisions				
Δ Reimbursements				
Tax charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sales				
Management	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development				
Finance	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Included: Intangible assets	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Intangible assets	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current assets				
Property, plant and equipment	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Prepaid expenses	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the Parent Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Parent Company	8,678,182.21	8,678,182.21		
Including: 1. Remeasurement of defined benefit plan				
2. Other comprehensive income attributable to the Parent Company				
★3. Change in fair value of investment in equity instruments	8,678,182.21	8,678,182.21		
★4. Change in fair value of available-for-sale financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to equity holders of the parent	34,775,635.21		-17,128,962.15	
1. Other comprehensive income attributable to equity holders of the parent				
★ 2. Change in fair value of debt instruments				
★ 3. Available-for-sale financial assets				
★ 4. Profit or loss from disposal of debt instruments				
5. Cash flow hedge effectiveness (effective portion of cash flow hedge)	19,358,373.27		6,361,027.05	
6. Exchange difference on translation of financial statements of foreign operations	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to equity holders of the parent				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to equity holders of the parent	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to equity holders of the parent	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Cash flow generated from operating activities:				
Cash inflows from sales of goods and services	12,896,523,557.60	185,614,058.74	13,261,601,232.14	141,262,450.03
Δ Net increase in deposits				
Δ Net increase in loans				
Δ Net increase in other financial assets				
Δ Cash received from investment				
Δ Net cash received from business				
Δ Net increase in deposits				
Δ Cash received from fees and commissions				
Δ Net increase in other financial assets				
Δ Net increase in other receivables				
Δ Net cash received from other receivables				
Tax received	141,452,968.83	14,749,535.90	88,790,035.41	14,563,130.81
Cash generated from operating activities	423,083,634.38	31,156,308.85	820,353,285.44	65,799,075.14
Sub-total of cash inflows from operating activities	13,461,060,160.81	231,519,903.49	14,170,744,552.99	221,624,655.98

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for change in derivative financial instruments	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
Δ Net increase in allowance for doubtful accounts				
Δ Net increase in allowance for doubtful accounts				
Δ Cash paid for acquisition of intangible assets				
Δ Net increase in allowance for doubtful accounts				
Δ Cash paid for interest, fees and commissions				
Δ Cash paid for dividend income				
Cash paid for employee benefits	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Payment for taxes	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash paid for other operating activities	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Cash received from disposal of intangible assets	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from disposal of other long-term assets	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from disposal of available-for-sale financial assets	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from disposal of other long-term assets				
Cash received from other investing activities	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of intangible assets, identifiable intangible assets	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
Δ Net increase in pledged loans				
Net cash paid for acquisition of identifiable intangible assets	-4,173,221.18		108,928,602.92	
Cash paid for interest on acquisition	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Included: Cash received from bank deposits, interest on bank deposits				
Cash received from bank borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for settlement of debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for distribution of dividends, financial fees	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included: Dividend paid to bank deposits, bank deposits, interest	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Director and Secretary

Beijing, PRC
30 October 2020

As the date of this report, the Director of the Company is Mr. Li Haiqiang, Mr. Ren Qigang, Mr. Li Jia and Mr. Wang Baogang; the Executive Director of the Company is Mr. Zhang Feigang, Mr. Cao Mangle and Mr. Aizhen; and the independent Director of the Company is Mr. Huang Xiaogang, Mr. Zhang Feng, Mr. Changyi Tang and Mr. Han Xiaogang.

The Director of the Company jointly and severally accept full responsibility for the accuracy and completeness of the information, having made all reasonable enquiries, and the best financial knowledge, in the preparation of this report, and hereby declare that the financial statements are true and correct, and the financial statements are true and correct, and the financial statements are true and correct.