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B C C .,

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(C : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

Thi a ce e i ade b Beiji g Ji g e g Clea E e g C ., Li i ed (he , **Company**”) a t
 t I ide I f ai P i i (a defi ed de t he R le G e i g t he Li i g f Sec i ie The
 S ck E cha ge f H g K g Li i ed (he , **Listing Rules**”)) de Pa t XIVA f t he Sec i ie a d
 F t e O di a ce a d R le 13.09(2) f t he Li i g R le .

A t he C a ha blicl i ed deb t fi a ci g i t e t i t he PRC i e -ba k a ke , t he
 C a , i acc da ce i h t he PRC i e -ba k a ke i f ai di cl e le , a ced t he
 i e al fi a cial da a f t he C a a d b idia ie a ell a t he a d-al e i e al fi a cial da a f
 t he C a (e cl di g i t b idia ie) f t he i e t h e ded 30 Se e be 2020 (he , **September
2020 Management Accounts**”) e a ed i acc da ce i h t he PRC Ge e all Acce t ed Acc t i g
 P i ci le (he , **PRC GAPP**”).

Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the “**Announcements**”) in relation to, among others, the Possible Offer. Under the provisions defined, clarified and explained in the circulars, the Company has defined the Announcement.

This announcement is made after the completion of the financial statements (a defined under the Takeovers Code) in respect of the Possible Offer and the audited financial statements of the Company for the period 1 January 2020 to 31 March 2020 (the “**Unaudited Profit Figures**”) in accordance with the provisions of Rule 10 of the Takeovers Code, which should be included in the financial statements and the Rule 10 Reports. The Company has also included the Rule 10 Reports in the announcement.

Accordingly, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited by the independent auditor. According to New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code, the Company is required to include the financial statements and the financial statements of the Company in the financial statements, and the financial statements of the Company in the financial statements, and the financial statements of the Company in the financial statements. The effect of New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code is, among others, that the Rule 10 Reports should be included in the financial statements and the Rule 10 Reports. The Company has also included the Rule 10 Reports in the financial statements and the Rule 10 Reports. The Company has also included the Rule 10 Reports in the financial statements and the Rule 10 Reports.

Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlement receivable				
△ Placement in bank deposit				
Financial held-for trading	194,875,149.14		259,880,397.13	
Derivative financial asset				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Insurance receivable				
△ Reinsurance receivable				
△ Refund insurance contract receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial asset measured at fair value through profit or loss				
Intangible asset	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract asset				
Asset held for sale				
Net available for sale financial asset	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other current asset	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
Total current assets	14,190,740,028.30	16,846,087,916.35	10,535,951,511.71	16,989,784,817.91

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Sh _t _t _t e b _t i g	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
△ L a f _t ce _t al ba k				
△ Place e _t f _t ba k a d _t he fi a cial i _t i _t i _t				
Fi a cial liabil _t ie held-f _t - adi g				
De i a i e fi a cial liabil _t ie				
Bill a able	100,000,000.00			
T ade a able	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Ad a ce ecei ed			2,602,699.23	
C _t _t _t ac liabil _t ie	43,456,137.14		41,216,434.98	
△ Fi a cial a e _t ld de ag ee e _t t e cha e				
△ De _t i f _t c _t e a d he ba k				
△ C _t e b ke age de _t i				
△ Sec _t i ie de _t i i g b ke age de _t i				
Sala a able	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta cha ge a able	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
O he a able	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
△ Fee a d c i i a able				
△ Rei ed acc _t a able				
Liabil _t ie held f ale				
N -c e _t liabil _t ie de _t i hi e ea	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
O he c e _t liabil _t ie	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△ Re e f i a c e c t a c t				
L g-e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe e a able	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
P e e a l b d				
Lea e liabili e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a a a b l e	248,000.00	124,000.00		
L g-e a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
A c c e d l i a b i l i e				
D e f e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
D e f e d i c e a l i a b i l i e	143,455,993.51		147,055,754.60	3,571,413.50
O h e - c e l i a b i l i e	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Including: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Intangible assets				
Δ Prepaid				
Δ Financial income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Including: Operating costs	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Intangible assets				
Δ Financial income				
Δ Deferred income				
Δ Net asset revaluation				
Δ Net liability revaluation				
Δ Provisions				
Δ Reimbursements				
Administrative charges	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Selling expenses				
Management expenses	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development expenses				
Finance expenses	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Including: Intangible assets	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Intangible assets	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified balance sheet				
1. Net identifiable intangible assets				
Patent	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Prepaid intangible assets	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Company	8,678,182.21	8,678,182.21		
Including: 1. Re-evaluation of defined benefit plan				
2. Other comprehensive income attributable to the Company				
★3. Change in fair value of investment in equity instruments	8,678,182.21	8,678,182.21		
★4. Change in fair value of derivative financial instruments				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to equity holders of the Company	34,775,635.21		-17,128,962.15	
1. Other comprehensive income attributable to equity holders of the Company				
★ 2. Change in fair value of debt instruments at fair value through other comprehensive income				
★ 3. Available-for-sale financial assets				
★ 4. Profit or loss from cash flow hedge				
5. Cash flow hedge	19,358,373.27		6,361,027.05	
6. Exchange difference on translation of financial statements	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to equity holders of the Company				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to equity holders of the Company	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to equity holders of the Company	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

30 Se e be 2020

$$U \underset{t}{i} : RMB$$
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Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
Δ Net increase in cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Payables	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash and cash equivalents	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Cash received from disposal of subsidiaries	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from disposal of subsidiaries	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from disposal of subsidiaries	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from disposal of subsidiaries				
Cash received from disposal of subsidiaries	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of subsidiaries, intangible assets and other long-term assets	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
Δ Net increase in pledged loans				
Net cash paid for acquisition of subsidiaries and other long-term assets	-4,173,221.18		108,928,602.92	
Cash paid for interest on acquisition	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Including: Cash received from bank deposits, interest on loans and other long-term assets				
Cash received from bank deposits	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for interest on debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for interest on debt, financial fees	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Including: Dividends paid, interest on bank deposits and other long-term assets	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Director General Manager and Chief Executive Officer

Beijing, the PRC
30 October 2020

At the date of this certificate, the Executive Directors of the Company are Mr. Li Haiqiang, Mr. Ren Qigang, Mr. Li Jia and Mr. Wang Baogang; the Executive Directors of the Company are Mr. Zhang Fengang, Mr. Cao Mahe and Mr. Aizhen; and the independent Executive Directors of the Company are Mr. Huang Xiaogang, Mr. Zhang Feng, Mr. Chen Yitong and Mr. Han Xiaojing.

The directors of the Company jointly undertake and accept full responsibility for the accuracy of the information contained in this certificate, having made all reasonable enquiries, and the best of their knowledge, in the preparation of this certificate, and have been advised and confirmed by the independent directors of the Company that the facts contained in this certificate are true and correct, and the independent directors have taken all reasonable steps to ensure that the information contained in this certificate is true and correct.